U.S. Students

THOMAS AQUINAS COLLEGE FINANCIAL AID APPLICATION INSTRUCTIONS 2024-2025

California and New England Campuses

All forms, including tax returns, are due by March 4, 2024.*

To apply for financial aid, follow these simple steps:

- Step 1: Complete the *Free Application for Federal Student Aid* (FAFSA) on-line by <u>March 4, 2024</u> at https://studentaid.gov. The FAFSA is used to determine a student's eligibility for federal and state grants and federal loans. It is also required of all U.S. citizens and permanent residents seeking institutional aid from the College.
- Step 2: Complete Thomas Aquinas College's *Confidential Financial Aid Application* (CFAA) (this form) by <u>March 4, 2024</u>. The CFAA is used to determine a student's eligibility for Thomas Aquinas College's institutional need-based work-study program and tuition grant program.
- Step 3: All institutional aid applicants must submit a signed copy of parents' and student's <u>2022</u> federal tax returns to the Financial Aid Office at Thomas Aguinas College by March 4, 2024.
 - Sign the copy of your tax return (or make a copy of the signed return). Be sure to attach:
 - All W-2s:
 - · All schedules and attachments sent to the IRS; and
 - All SSA-1099s (Social Security Benefit Statements) for parents and <u>all</u> dependents within the family (if applicable)

Digital copies of tax return documents should be uploaded through the Financial Aid Office's secure file portal found at https://www.thomasaquinas.edu/financialaid/fa-upload.

- Step 4: Complete a Cal Grant Application (if applicable). You should complete a Cal Grant application if:
 - You are a resident of California and
 - You will be an incoming freshman (Class of '28) or a rising sophomore (Class of '27) in 2024-25 and
 - You do not already have a four-year Cal Grant award.

To apply for a Cal Grant, you must complete the **FAFSA** and you must also submit a **Cal Grant GPA Verification Form** to the California Student Aid Commission by **March 4, 2024**.

Additional helpful information about Cal Grants can be found on our website at: https://www.thomasaquinas.edu/financialaid/types-financial-aid-available/cal-grants.

Massachusetts residents are not eligible to receive a MassGrant at our Northfield campus, but if a Massachusetts resident would have been eligible for a MassGrant, it is likely that his need-based aid from Thomas Aguinas College will fill any need that would have been filled by the MassGrant.

*Financial Aid Deadlines for Incoming Freshmen:

Incoming freshmen must submit the FAFSA, CFAA and tax returns by March 4, 2024 or 15 days after acceptance, whichever is later. California residents, however, <u>must</u> complete their Cal Grant GPA Verification Form by March 4, 2024 in order to be considered for a Cal Grant. This is a firm deadline for the Cal Grant.

QUESTIONS? Contact the Financial Aid Office at (805) 421-5936 or by e-mail at finaid@thomasaquinas.edu.

rev. 02-02-2024

This page is intentionally blank.

U.S. Student

THOMAS AQUINAS COLLEGE CONFIDENTIAL FINANCIAL AID APPLICATION 2024-2025

California and New England Campuses

Student:	First	M.I. Las	st		Date of Birth:
	Street Address				Home Phone:
					Student's Cell Ph:
	City		State	Zip Code	Student's E-mail:

Section A - Direct Costs for 2024-2025

 Tuition
 \$30,200

 Housing & Food
 \$11,200

 Total Direct Costs
 \$41,400

Information regarding other indirect expenses, such as book expense, pocket money, etc. can be found on the College's website at https://www.thomasaquinas.edu/financialaid/cost-attendance.

Section B – Student's and Parents' Proposed Payment toward Tuition and Housing & Food

Thomas Aquinas College receives no campusbased subsidy from Church or State. It relies rather on the good faith effort of its students and their parents to pay as much as they are able toward the cost of the student's education. Students and parents are expected to make a maximum effort to cover the costs of tuition and housing & food from their own resources. Each year the College seeks charitable contributions from individuals and charitable foundations to make up the difference between what families are able to pay and the actual cost of education.

The questions in Section B ask you and your parents to generously and prayerfully consider how much you are able to pay toward your cost of tuition and housing & food at Thomas Aquinas College. The Church urges the Christian faithful to be generous in their support of apostolic works, including Catholic education, and to provide for the sustenance of those who carry out these ministries (cf. Canon Law 222, 800.2). Many families include what they pay toward Catholic education as part of their overall charitable giving. (You cannot deduct tuition payments as a charitable contribution for tax purposes, but you or your parents may be eligible for an education tax credit.)

In order to maintain fairness and equity, the Financial Aid Office also uses a uniform need-analysis formula to make a more mathematical determination of each family's payment responsibility. If a family's proposal exceeds the figure determined by the need-analysis formula, the Financial Aid Office will gratefully assemble a financial aid package that fits with the family's payment proposal. On the other hand, if the need-analysis formula indicates a payment that is larger than the family's proposal, the financial aid package will be determined by the need-analysis formula.

1. Student's and Parents' Proposed Payment toward Tuition and Housing & Food

a.	Tuition (\$30,200) and housing & food (\$11,200) charges in 2024-25	\$_	41,400
b.	Student's proposed payment from current savings	\$_	
C.	Student's proposed payment from 2024 summer income (The College will always ask for a minimum student contribution of \$2,250 from summer income.)	\$_	
d.	Parents' proposed payment toward tuition and housing & food	\$_	
e.	Total proposed payment toward tuition and housing & food	\$_	Lines (b) + (c) + (d)

Section C - Student's Projected Income

2. Student's projected income:

	Do not include anticipated work-study wages, grants, so		ans.		
		June - Aug 2024 (Summer)	Sept 2024 – M (School Y		
	a. Student's wages, salaries, tips, etc.	\$	\$		
	b. Other taxable income: (e.g. Interest income.)	\$	\$		
	c. Untaxed income and benefits (e.g. Untaxed Social Security benefits.)	\$	\$		
_					
Se	ction D – Student's Outside Scholarships	in 2024-25			
3.	List any <u>confirmed</u> outside scholarships or assistance from Thomas Aquinas College. Use Section M if more				
	Name of grant/scholarship:			\$	
	This scholarship will be disbursed $\ \square$ all in the fall	☐ half in the fall and	half in the spring	☐ don't know	
	Name of grant/scholarship:			\$	
	This scholarship will be disbursed $\ \square$ all in the fall	☐ half in the fall and	half in the spring	☐ don't know	
	Name of grant/scholarship:			\$	
	This scholarship will be disbursed $\ \square$ all in the fall	\square half in the fall and	half in the spring	☐ don't know	
	Name of grant/scholarship:			\$	
	This scholarship will be disbursed $\ \square$ all in the fall	\square half in the fall and	half in the spring	☐ don't know	
<u> </u>	ation E. Otudantia Assata				
5 e	ection E – Student's Assets				
4.	As of today, what is the student's total current bal Do not subtract outstanding credit card balances or other accounts to pay off those debts before completing this fo	bills, but you can use you	r cash, savings and	checking	
5.	As of today, what is the net worth of the student's Net worth is the value of the investments minus any debt Do not include the value of qualified educational benefits	s owed against them.			
ô.	As of today, what is the net worth of the student's Enter the net worth of the student's businesses or for-pro owed against them.				y debts
_					

Qualified educational benefits and education savings plans (such as 529 college savings plans, or the refund value of 529 prepaid tuition, or Coverdell savings accounts) are reported in the <u>parents' asset</u> section of this *Confidential Financial Aid Application* (CFAA). This may be different than the way these benefits and savings plans are reported on the FAFSA form. (See the FAFSA instructions for how qualified educational benefits or education savings plans should be reported on that form.)

For additional information regarding what should be reported for a particular asset category, see the information on page 5 with the parents' asset questions.

Section F – Parents' Contact Information					
7. Mark one: ☐ Father ☐ Stepfather ☐ Legal ☐ Other Guardian (Explain in M.)	8. Mark one:	Other (Explain in M.)			
a. Name: Age:	a. Name:	_Age:			
b. Mark if: ☐ Self-employed ☐ Unemployed / Date:	b. Mark if: □ Self-employed □ Unemployed / Date	:			
c. Occupation:	c. Occupation:				
d. Employer: No. Years:	d. Employer: No	o. Years:			
e. Work Phone:	e. Work Phone:				
f. Cell Phone:	f. Cell Phone:				
g. E-mail:	g. E-mail:				
A signed copy of the noncustodial parent's (and spouse's) 2022 tax and any SSA-1099s. Tax information can be uploaded through the https://www.thomasaquinas.edu/financialaid/fa-upload .		dules, attachmen			
10. Date of divorce or separation:					
11. a. According to court order, when will support for the student	end?				
b. Is there an agreement specifying a contribution for the studies of the specific forms of the studies of the specific forms.	dent's education? ☐ Yes ☐ No				
	nfidential Financial Aid Application (CFAA) Parent Statement (NPS) in 2024-25				
New for the 2024-25 award year, in situations where parents the FAFSA is made in this specific order:	are divorced or separated, the determination of the "parent	of record" on			
immediately prior to filing the FAFSA, even if the studen	od in #1, the parent of record is the parent who provided the	<u></u>			

3) If both parents claim an equal amount of support, then the parent of record is the parent with the greater amount of income and assets.

But when completing the *Confidential Financial Aid Application* (CFAA) (this form) and the *Noncustodial Parent Statement* (NPS), Thomas Aquinas College requires that the parent with whom the student lived the most in the past 12 months, (the "custodial parent") complete the CFAA while the other parent complete the NPS.

If you have any questions in this regard, call the Financial Aid Office at (805) 421-5936 or send an e-mail to <u>finaid@thomasaquinas.edu</u>. We will be happy to help you.

Section H – Parents' 2023 Income

2023 Ad	ljusted Gross Income ☐ Estimated ☐ Taken from a completed 2023 tax return	<u>\$</u>
Comr	ntaxed income and benefits (yearly totals) mon examples: Payments to tax-deferred pension and retirement savings plans (paid directly or withheld from earnings), including, but not limited to, amounts reported on the W-2 Form in Boxes 12a though 12d with codes D, E, F, G, H and S. Don't include amounts reported with code DD (employer provided health benefits)	<u>\$</u>
(b)	IRA deductions and payments to self-employed SEP, SIMPLE, Keogh and other qualified	plans <u>\$</u>
Less (c)	common examples: Tax exempt interest income	\$
(d)	Child support received for all children	\$
(e)	Untaxed alimony received	\$
(f)	Untaxed Social Security benefits received for parents	\$
(g)	Untaxed Social Security benefits received for other household members (including the stu-	
(h)	Untaxed portions of IRA distributions	
(i)	Untaxed portions of pension distributions	
(j)	Foreign income exclusion (IRS Schedule 1, line 8d)	\$
(k)	Foster care or adoption payments received	
(1)	Supplemental Security Income (SSI) received for parents or other household members, in student. (SSI is not the same as Social Security. SSI provides minimum basic financial asspersons with disabilities, regardless of age, and who have very limited income and resource.	cluding the sistance to
(m)	Temporary Assistance for Needy Families (TANF)	<u>\$</u>
(n)	Supplemental Nutrition Assistance Program (SNAP) (formerly called Food Stamps)	<u>\$</u>
(o)	Housing, food and other living allowances paid to members of the military, clergy and others (including cash payments and cash value of benefits)	<u>\$</u>
(p)	Social Security Disability Insurance (SSDI) received for parents or other household member (SSDI is not the same as Social Security. SSDI is disability insurance for individuals who a disabled and have a qualifying work history.)	are
(p)	Private disability insurance received for parents or other household members	<u>\$</u>
(r)	Veterans noneducation benefits such as Disability, Death Pension, or Dependency and Indemnity Compensation (DIC)	\$
(s)	Other untaxed income not reported above such as workers compensation, untaxed portior railroad retirement benefits, Black Lung Benefits, etc.	
rovide	s, if you want the Financial Aid Office to take into account any <u>decrease</u> in your income documentation of your decreased income (e.g., a 2023 year-end paystub showing year-end year-e	e in 2023 (compared to 2022), you mus ar-to-date income totals).
	– Parents' Projected <u>2024</u> Income	
	, do you anticipate that your <u>2024</u> gross income (taxable + untaxable income) will be <u>significa</u> bb, retirement, etc.)? We consider a "significant difference" to be a change of 10% or more (p	
•	Yes, my 2024 gross income (taxable + untaxable income) will be significantly different than i	,
	No, my 2024 gross income (taxable + untaxable income) will not be significantly different that	

Section J - Parents' Assets

Instructions for Section J:

Net worth means the current value, as of today, of rental properties, investments, businesses, and/or investment farms, minus debts related to those same rental properties, investments, businesses, and/or investment farms. When calculating net worth, use 0 for properties or investments with a negative value.

Investments: Investments are reported differently on this *Confidential Financial Aid Application* (CFAA) compared to how they are reported on the FAFSA. On this CFFA, we ask you to separate out (a) qualified education benefits and education savings plans, and (b) rental properties. Those assets are reported <u>separately</u> on this CFAA.

Investments include trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, unrented real estate (e.g., vacant land, a second home), etc.

Investments do <u>not</u> include the home in which you live, the value of life insurance, ABLE accounts, retirement plans (401[k] plans, pension funds, annuities, noneducation IRAs, Keogh plans, etc.),

cash, savings, and checking accounts reported in question 14, qualified educational benefits and education savings plans reported in question 16, rental properties reported in question 17.

Investments also do not include UGMA/UTMA accounts for which you are the custodian but not the owner.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Qualified educational benefits and education savings plans (such as 529 college savings plans, or the refund value of 529 prepaid tuition, or Coverdell savings accounts) are reported separately from investments on this CFAA. This is different than the way these savings plans and benefits are reported on the FAFSA form. (See the FAFSA instructions for how qualified educational benefits and education savings plans should be reported on that form.)

Rental properties are reported separately from investments on this CFAA. This is different than the way these assets are reported on the FAFSA form.

(See the FAFSA instructions for how rental properties should be reported on that form.).

Businesses and investment farms include businesses that you own (including a small or family-run business) or income-producing farms that you own (including the fair market value of land, buildings, livestock, unharvested crops, and machinery actively used in investment farms, agricultural, or commercial activities).

Businesses and investment farms do not include the value of crops that are grown solely for consumption by the student and their family or the home in which you live. If the home in which you live is also located on a farm that you own, do not include the net value of that principal residence in the net value of all farm assets. The principal residence may include the home, structures, and land that are adjacent to the home that are not being used, stored, or sold for farming or other commercial activities.

Questions? If you have any questions about how assets should be reported on this CFAA, call the Financial Aid Office at (805) 421-5936 or send an email to finaid@thomasaquinas.edu. We will be happy to help you.

14.	As of today, what is parents' tota Do not subtract outstanding credit ca accounts to pay off those debts befo	<u>\$</u>			
15.	As of today, what is the net wort (a) qualified education benefit (b) rental properties (These and See the instructions above for what Net worth is the value of the investing the home in which you live is never the second of the investing the second of the investing the second of the investing the second of t	<u>\$</u>			
16.	As of today, what is the value of (e.g., Coverdell savings accounts,				•
	Qualified education benefits a	nd savings plans <u>ow</u>	ned by the student		\$
	Qualified education benefits a	nd savings plans <u>ow</u>	ned by the parents for	the student	\$
	Qualified education benefits a	nd savings plans <u>ow</u>	ned by the parents for	other family members	\$
17.	As of today, what is the net wort Net worth is the value of the rental	\$			
18.	As of today, what is the net wort Net worth is the value of the busine	\$			
	v	What is it vorth today?	What is owed on it?	What is your monthly mortgage payment*?	
19.	a. If you own your home: \$		\$	\$ *PITI (Principal + Interes Property Taxes + Home	
	b. If you rent your home, what is				
	c. If someone else is providing y	ou with housing, ple	ase explain:		
20.	Current value of parents' qualified Qualified retirement plan accounts annuities, traditional IRAs, Roth IR.	include accounts such	n as 401(k), 403(b), 457	,	

Section K - 2024-25 Family Member List and School List

Please read these instructions in their entirety before completing the table shown below. These instructions for defining family size are <u>not</u> the same as those found on the FAFSA.

21. List below the people in your parents' household. Include:

- Yourself and your parent(s) (including a stepparent), even if you do not live with your parents.
- Your parents' other children (even if they do not live with your parents) if your parents will provide more than half their support from July 1, 2024, through June 30, 2025.
 - (Typically foster children do not count in household size as their costs are covered by foster care payments.)
- Your parents' unborn child if that child will be born by June 30, 2025 and your parents will provide more than half of the child's support from birth through June 30, 2025. (If there is a medical determination of a multiple birth, then all expected children can be included.)
- Other people if they now live with your parents and your parents provide more than half of the other person's support and will continue to provide more than half of that person's support through June 30, 2025.

If there are more family members than rows available, list the others in Section M.

If any of these family members will attend elementary or secondary school (including homeschool) in 2024-25, please provide the name of the school in the appropriate column. Report their expenses in Section L.

If any of these family members will attend college at least half-time in 2024-25, please provide the <u>full name</u> of the college (not an abbreviation) in the appropriate column. Indicate whether the student will be attending college full-time or half-time in 2024-25.

Family List in 2024-25			Anticipated 2024-25 School / College			
Full Name (See directions above for who should be included.)	Relationship (e.g., mother, father, sister, brother, etc.)	Date of Birth: Month and Year (mm/yyyy)	Grade Level In 2024-25	Name of Elementary School, Secondary School or College that the family member will attend in 2024-25	If the family member will be attending <u>college</u> in 2024-25, will he/she attend full-time or half-time?	
1. You - the student	Self			Thomas Aquinas College	⊠ Full-time □ Half-time	
2.					☐ Full-time ☐ Half-time	
3.					☐ Full-time ☐ Half-time	
4.					☐ Full-time ☐ Half-time	
5.					☐ Full-time ☐ Half-time	
6.					☐ Full-time ☐ Half-time	
7.					☐ Full-time ☐ Half-time	
8.					☐ Full-time ☐ Half-time	
9.					☐ Full-time ☐ Half-time	
10.					☐ Full-time ☐ Half-time	
11.					☐ Full-time ☐ Half-time	
12					☐ Full-time ☐ Half-time	
13					☐ Full-time ☐ Half-time	
14.					☐ Full-time ☐ Half-time	

Section L - Parents' Special Circumstances (OPTIONAL)

This section is **OPTIONAL**.

This section asks about special circumstances which may impact a family's ability to pay for college. If you wish to have these circumstances taken into consideration when determining your son's or daughter's eligibility for need-based financial aid, please answer the questions listed in this section. As always, all information reported to the Financial Aid Office is kept in the strictest confidence. If you prefer not to complete this section, skip to Section M

22.	Expenses for Elementary and Secondary School (including Homeschool)	2023-24 School Year (07/01/23 – 06/30/24)	Expected in 2024-25 School Year (07/01/24 – 06/30/25)
	a. Tuition/fees (net of any financial aid)	\$	\$
	b. Books and supplies	\$	\$
	 C. Other school-related expenses (e.g. tutors, music lessons, athletics, etc.) Use Section M if additional space is needed. 		
	Item:	\$	\$
	ltem:	\$ <u> </u>	\$
	ltem:	\$	\$
		2023 (Jan. 1 – Dec. 31)	Expected in 2024 (Jan. 1 – Dec. 31)
23.	Annual medical, dental and vision expenses NOT covered by insurance	\$	\$
24	through pre-tax cafeteria plans (e.g. Section 125 plans) since these amounts You may include the cost of your health insurance if you pay for your health in You must attach substantiating documentation or this special circumstance w Repayment of parents' education loans	nsurance with <u>after-tax</u> dollars. ill not be taken into account.	\$
-	For <u>parent</u> to attend college. You must attach substantiating documentation of the payments and the current loan balance or this special circumstance will not be taken	minimum required monthly	Ψ
25.	Support of extended family members not included in Section K	\$	\$
26.	Nondiscretionary debt Examples of a "nondiscretionary debt" would be a debt incurred for a medical proc while unemployed. Do not include home mortgage loans, vehicle loans or parents' of the minimum required payments and the current balance or this will not be taken	education loans. You must atta	ch substantiating documentation
	Reason for incurring debt:	 \$	\$
	Balance as of today: \$	(min req'd annual pmts)	(min req'd annual pmts)
	Reason for incurring debt:	¢	¢
	Balance as of today: \$	(min req'd annual pmts)	(min req'd annual pmts)
Sac	ction M – Explanations / Special Circumstances (Use an extra shee	at of naner if more space is nee	ded)
	CLIOT III — Explanations / Opecial Officialistances (Use an extra sheet	et of paper if more space is fiee	ueu.)

Section N – Certification

<u>Parents' and Student's Certification</u>: By typing my name below, I certify that all the information on this form is true and complete to the best of my knowledge. I understand that the deliberate inclusion of false or misleading information will result in the loss of eligibility for institutional aid. If asked, I agree to give proof of the information that I have given on this form. I certify that all information is correct at this time, and that I will send timely notice of any significant changes in family income or assets, financial situation, college plans of other children, or the receipt of other scholarships or grants by the applicant.

<u>Student's Additional Certification</u>: By typing my name below, I agree to allow Thomas Aquinas College to discuss matters that relate to my financial aid with the parent(s) whose information is provided during the financial aid process. I understand that I can withdraw this permission at any time by submitting a written request to the Financial Aid Office.

By typing your name below, you agree to the above certifications.

Student's certification (Type first and last name.)

Date (mm/dd/yyyy)

Return this PDF and any attachments to the Financial Aid Office through our secure file portal, or return the form by mail.

Secure File Portal:
https://www.thomasaquinas.edu/financialaid/fa-upload

Mailing address:
THOMAS AQUINAS COLLEGE
FINANCIAL AID OFFICE
10,000 OJAI ROAD
SANTA PAULA, CA 93060

QUESTIONS? Contact the Financial Aid Office at (805) 421-5936 or by e-mail at finaid@thomasaquinas.edu.