
THOMAS AQUINAS COLLEGE
CONFIDENTIAL FAMILY FINANCIAL STATEMENT
2010-2011
INSTRUCTIONS

Canadian Student

THE FINANCIAL AID APPLICATION PROCESS HAS CHANGED FOR 2010-11.
PLEASE READ THESE INSTRUCTIONS CAREFULLY.

To apply for financial aid, follow these simple steps by the dates specified.

- Step 1:** Complete and send a **Confidential Family Financial Statement** (CFFS) to the Financial Aid Office by **March 2, 2010** (postmark deadline). Use estimated tax information if necessary.
- Step 2:** All aid applicants must send a signed copy of parents' and student's **2009 federal tax return** to the Financial Aid Office at Thomas Aquinas College by **April 30, 2010** (postmark deadline)*;
 - Sign the copy of the tax return (or make a copy of a signed return). Be sure to attach:
 - All T-4s;
 - All schedules and attachments sent to the Canada Revenue Agency;
- Step 3 (if applicable):**

If a parent or student has is self-employed, owns a farm, or has an ownership interest in a Partnership or Corporation, he must complete a **Business/Farm Supplement** for each business or farm and submit it to the Financial Aid Office by **April 30, 2010**. The supplement is available from the College's website (go to *Financial Aid*, then select *Financial Aid Forms*).

*If the parent or the student applied for an extension to file a 2009 tax return, send a copy of your extension form to the Financial Aid Office by April 30, 2010 and then send a copy of your 2009 tax return when it is completed.

FINANCIAL AID DEADLINES FOR INCOMING FRESHMEN

Incoming freshmen must submit the CFFS and Tax Returns by their respective dues dates (CFFS: March 2nd, Tax Return: April 30th) or 30 days after acceptance, whichever is later.

PENALTY FOR LATE APPLICATION

An applicant who submits a CFFS or Tax Return after its respective deadline but not more than 30 days late will have his institutional aid reduced by \$500. He must compensate for this difference by borrowing \$500 more than the usual loan amount. Any application more than 30 days late, as well as any incomplete application, will not be accepted. In this case the student will not be eligible for any institutional financial aid.

MAILING ADDRESS / CONTACT INFORMATION FOR THE FINANCIAL AID OFFICE

Thomas Aquinas College
Financial Aid Office
10,000 North Ojai Road
Santa Paula, CA 93060

Phone: (800) 634-9797, extension 5936
Fax: (805) 525-9342
E-mail: FinAid@ThomasAquinas.edu

Detach this page and keep for reference.

THOMAS AQUINAS COLLEGE
CONFIDENTIAL FAMILY FINANCIAL STATEMENT
2010-2011

Canadian Student

Student's Name: _____ Date of Birth: _____
 Address: _____ Home Phone: (____) _____
 _____ Student's Cell Ph: (____) _____
 _____ Student's E-mail: _____

Section A – Direct Costs for 2010-2011

| | | |
|-----------------------|----------------------------|--|
| Tuition | \$22,400 US\$ | Information regarding other indirect expenses, such as book expense, pocket money, etc. can be found in the financial aid handbook and on the College's website. |
| <u>Room and Board</u> | <u>\$7,400 US\$</u> | |
| Total Direct Costs | \$29,800 US\$ | |

Section B – Student's and Parents' Proposed Payment toward Tuition, Room and Board

Thomas Aquinas College receives no campus-based subsidy from Church or State. It relies rather on the good faith effort of its students and their parents to pay as much as they are able toward the cost of the student's education. Students and parents are expected to make a maximum effort to cover the costs of tuition, room and board from their own resources. Each year the College seeks charitable contributions from individuals and charitable foundations to make up the difference between what families are able to pay and the actual cost of education.

The questions in Section B ask you and your parents to generously and prayerfully consider how much you are able to pay toward your cost of tuition, room and board at Thomas Aquinas College. The Church urges the Christian faithful to be generous in their support of apostolic works, including Catholic

education, and to provide for the sustenance of those who carry out these ministries (cf. Canon Law 222, 800.2). Many families include what they pay toward Catholic education as part of their charitable giving.

In order to maintain fairness and equity, the Financial Aid Office also uses a uniform need-analysis formula to make a more mathematical determination of each family's payment responsibility. If a family's proposal exceeds the figure determined by the need-analysis formula, the Financial Aid Office will gratefully assemble a financial aid package that fits with the family's payment proposal. If, on the other hand, the need-analysis formula indicates a payment that is larger than the family's proposal, the financial aid package will be determined by the need-analysis formula.

| | | | |
|---|----|--------|--------------|
| Tuition (\$22,400 US\$) and Room & Board (\$7,400 US\$) charges | \$ | 29,800 | (US\$) (A) |
| Student's Proposed Payment From 2010 Summer Income (at least \$1,800 US\$) | \$ | | (US\$) |
| <i>(This Application will not be considered if this line is blank.)</i> | | | |
| Student's Proposed Payment From Savings | \$ | | (US\$) |
| Parents' Proposed Payment Toward Tuition, Room and Board | \$ | | (US\$) |
| <i>(This application will not be considered if this line is blank.)</i> | | | |
| Outside Resources ¹ : _____ | \$ | | (US\$) |
| _____ | \$ | | (US\$) |
| Student Loan ² : <input type="checkbox"/> Canada Loan Program <input type="checkbox"/> Other | \$ | 3,750 | (US\$) |
| Total Proposed Payment Toward Tuition, Room and Board | \$ | | (US\$) (B) |
| Request for Financial Assistance with Tuition, Room and Board | \$ | | (US\$) (A-B) |

¹List any likely scholarships or assistance from sources other than Thomas Aquinas College. Please keep the Financial Aid Office informed of any changes.
²Before receiving aid from the College, students are expected to borrow \$3,750 (US\$) per year to be paid toward tuition, room & board. Most prefer to borrow this amount through the Canada Student Loan Program due to the beneficial terms that program offers, but others prefer to borrow from alternative sources.

| Section B—Student’s 2009 Income and Benefits | Section C—Student’s Assets and Trust Information |
|--|--|
|--|--|

1. What is the student’s citizenship status?
 Canadian Citizen
 Dual Citizenship: U.S. and Canadian
 Other _____

2. The following 2009 federal income tax return figures are:
 (Mark only one box.)
 From a completed Canada Revenue tax return. (Attach a signed copy.)
 Estimated. A tax return will be filed. (Send signed copy by April 30th.)
 A tax return will not be filed.

3. 2009 Total Income (Form T1, line 150) \$ _____ .00 (CAN\$)

Breakdown of income in line 3:
a. 2009 income earned from work by student .. \$ _____ .00 (CAN\$)
b. 2009 dividend and interest income \$ _____ .00 (CAN\$)
c. Other \$ _____ .00 (CAN\$)
d. Work-study income \$ _____ .00 (CAN\$)

4. 2009 Federal income tax paid \$ _____ .00 (CAN\$)
 (Form T1, line 420)

5. 2009 Provincial income tax paid \$ _____ .00 (CAN\$)
 (Form T1, line 428)

6. 2009 Untaxed income and/or benefits \$ _____ .00 (CAN\$)
 Include any sources of income or benefits not included in item 3.
 Please explain: _____

7. Cash, savings, and checking accounts \$ _____ .00 (CAN\$)

8. Total value Registered Education Savings Plans (RESPs) owned by student \$ _____ .00 (CAN\$)

What is it worth today? What is owed on it?

9. Investments \$ _____ .00 (CAN\$) \$ _____ .00 (CAN\$)

10. Real Estate \$ _____ .00 (CAN\$) \$ _____ .00 (CAN\$)

11. Business and Farm ... \$ _____ .00 (CAN\$) \$ _____ .00 (CAN\$)

12. a. Total value of all trust (s) \$ _____ .00 (CAN\$)

b. Is any income or part of the principle currently available?
 Yes No

c. Who established the trust(s)
 Student's parents Other _____

d. If you have a trust, or are the beneficiary of a trust, you must provide the Financial Aid Office with a copy of:
 1. The Trust document
 2. The most recent valuation statement
 3. A signed copy of the trust’s 2009 tax return

| Section D—Student’s PROJECTED Resources for 2010 |
|--|
|--|

13. Student’s projected veterans benefits for 2010-2011 academic year (July 1, 2010 – June 30, 2011)

Amount per month \$ _____ .00 (CAN\$) **Number of months** _____

14. Student’s projected 2010 resources

(Don’t enter monthly amounts. Enter totals for the period. Do not include work-study wages, College grants, or loans.)

| | Jan.- May 2010 (Spring Sem. 2009-10) | June- Aug. 2010 (Summer) | Sept.- Dec. 2010 (Fall Sem. 2010-11) |
|---|---|-----------------------------|---|
| a. Student’s wages, salaries, tips, etc. | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
| b. Other taxable income | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
| c. Untaxed income and benefits | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |

| Section E—Vehicles and Financial Assistance |
|---|
|---|

(Complete this section only if the student is requesting permission to have a vehicle on campus during the school year.)

It is expected that a student who is requesting financial assistance from the College will not have the available means to operate and maintain a vehicle while living on campus, since he and his parents are making a maximum effort to pay for his education and they find it necessary to request financial assistance from the College.

Obviously there are exceptions to this rule, as when two or more students from the same family are able to reduce their transportation expenses by driving to and from school rather than flying, but for the most part, the College expects that students who are requesting financial assistance will not have the available means to operate/maintain a vehicle during the school year. Any exceptions must be approved by the Director of Financial Aid.

If you plan to ask for permission to have a vehicle on campus, please list your anticipated vehicle expenses in the table below and explain below how you will earn or save enough money during the school year to offset the expense of purchasing, insuring, operating and maintaining the vehicle.

| Expense Category | Expense During School Year | Who pays the expense? |
|-------------------------|----------------------------|---|
| 15. Vehicle Loan | \$ _____ | <input type="checkbox"/> Parents <input type="checkbox"/> Student |
| 16. Insurance | \$ _____ | <input type="checkbox"/> Parents <input type="checkbox"/> Student |
| 17. Gasoline | \$ _____ | <input type="checkbox"/> Parents <input type="checkbox"/> Student |
| 18. Maintenance | \$ _____ | <input type="checkbox"/> Parents <input type="checkbox"/> Student |

19. Explain how you will earn or save enough money during the school year to offset the expense of purchasing, insuring, operating and maintaining the vehicle during the school year. Be specific. Include a numerical justification:

Section F—Parents' 2009 Income and Benefits (From Parents' 2009 Tax Return)

20. The following 2009 federal income tax return figures are:
(Mark only one box.)

- From a completed Canada Revenue tax return. (Attach a signed copy.)
- Estimated. A tax return will be filed. (Send signed copy by April 30th.)
- A tax return will not be filed.

21. 2009 Total Income \$.00 (CAN\$)
(Canada Revenue Form T1, line 150)

a. Wages, salaries, tips earned by father... \$.00 (CAN\$)

b. Wages, salaries, tips earned by mother \$.00 (CAN\$)

c. Interest income \$.00 (CAN\$)

d. Dividend income \$.00 (CAN\$)

e. Net income from business, farm, rents, royalties, partnerships, estates, trusts, etc.
If a loss, enter amount in parentheses..... \$.00 (CAN\$)
If you experienced a loss in any of these areas, please explain.
Cause of loss: _____

f. Other taxable income such as \$.00 (CAN\$)
capital gains, pensions, annuities, etc.

Explain: _____

22. Untaxed Income:
a. Annual Canada Child Benefits \$.00 (CAN\$)
Include the National Child Benefit Supplement and the Child Disability Benefit

b. Other untaxed income and/or benefits ... \$.00 (CAN\$)
Include any other sources of income or benefits that are not included in line 21 or 22a

Explain: _____

23. 2009 Federal income tax paid \$.00 (CAN\$)
(Canada Revenue Form T1, line 420)

24. 2009 Provincial income tax paid \$.00 (CAN\$)
(Canada Revenue Form T1, line 428)

Section G—Parents' 2010 PROJECTED Income and Benefits

25. 2010 PROJECTED Total Income \$.00 (CAN\$)
(Canada Revenue Form T1, line 150)

a. Wages, salaries, tips earned by father... \$.00 (CAN\$)

b. Wages, salaries, tips earned by mother \$.00 (CAN\$)

c. Interest income \$.00 (CAN\$)

d. Dividend income \$.00 (CAN\$)

e. Net income from business, farm, rents, royalties, partnerships, estates, trusts, etc.
If a loss, enter amount in parentheses..... \$.00 (CAN\$)
If you experienced a loss in any of these areas, please explain.
Cause of loss: _____

f. Other taxable income such as \$.00 (CAN\$)
capital gains, pensions, annuities, etc.

Explain: _____

26. Untaxed Income:
a. Annual Canada Child Benefits \$.00 (CAN\$)
Include the National Child Benefit Supplement and the Child Disability Benefit

b. Other untaxed income and/or benefits ... \$.00 (CAN\$)
Include any other sources of income or benefits that are not included in line 25 or 26a

Explain: _____

Note: If your gross income in 2010 will be less than in 2009, and you want the Financial Aid Office to take the decrease into account when determining financial aid eligibility, then you must provide documentation of your decreased income (e.g. a brief letter of explanation with a paystub showing year-to-date income totals).

Section H—Parents' Assets

27. Cash, savings & checking accounts \$.00 (CAN\$)

What is it worth today? What is owed on it?

28. Investments \$.00 (CAN\$) \$.00 (CAN\$)

29. a. Home \$.00 (CAN\$) \$.00 (CAN\$) Year purchased _____ Purchase price \$.00 (CAN\$)

b. Monthly home mortgage payment* or rental payment 2009 Expected in 2010
\$.00 (CAN\$) \$.00 (CAN\$)
(monthly expense) (monthly expense)

*PITI (Principal + Interest + Property Taxes + Homeowner's Insurance)
If someone else is providing parents with housing, please explain in Section K.

c. Total length of mortgage amortization: 15 Years 20 Years 25 Years 30 Years Other _____
This is the original length of your mortgage amortization, not the number of years remaining.

Section H—Parents' Assets (continued from previous page)

- | | | | |
|----------------------------|-------------------------|----------------------|--|
| | What is it worth today? | What is owed on it? | |
| 30. Other real estate..... | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) | Year purchased _____ Purchase price \$ _____ .00 (CAN\$) |
31. Check here if either parent is self-employed, owns a farm, or has an ownership interest in an LLC, Partnership or Corporation.
 If a parent is self-employed, owns a farm, or has an ownership interest in an LLC, Partnership or Corporation, he/she must complete a **Business/Farm Supplement** form for each business or farm and submit it to the Financial Aid Office by April 30, 2010. The supplement is available from the College's website (go to *Financial Aid*, then select *Financial Aid Forms*).
32. Total value of Registered Education Savings Plans (RESPs) owned by the parents for the student and any other children\$ _____ .00 (CAN\$)
33. Current value of parents' retirement savings and current cash value of life insurance:
- | | | |
|---|----------------------|----------------|
| a. Registered Retirement Savings Plan (RRSP)..... | \$ _____ .00 (CAN\$) | |
| b. Annuities | \$ _____ .00 (CAN\$) | |
| c. Pension Funds | \$ _____ .00 (CAN\$) | |
| d. Other tax deferred retirement savings..... | \$ _____ .00 (CAN\$) | Explain: _____ |
| e. Cash value of life insurance | \$ _____ .00 (CAN\$) | |

Section I – Parents' Information

- | | |
|---|---|
| <p>34. Mark one: <input type="checkbox"/> Father <input type="checkbox"/> Stepfather <input type="checkbox"/> Legal Guardian <input type="checkbox"/> Other (Explain in M.)</p> <p>a. Name _____ Age _____</p> <p>b. Mark if: <input type="checkbox"/> Self-employed <input type="checkbox"/> Unemployed / Date: _____</p> <p>c. Occupation _____</p> <p>d. Employer _____ No. Years _____</p> <p>e. Work Phone _____</p> <p>f. Cell Phone _____</p> <p>g. E-mail _____</p> | <p>35. Mark one: <input type="checkbox"/> Mother <input type="checkbox"/> Stepmother <input type="checkbox"/> Legal Guardian <input type="checkbox"/> Other (Explain in M.)</p> <p>a. Name _____ Age _____</p> <p>b. Mark if: <input type="checkbox"/> Self-employed <input type="checkbox"/> Unemployed / Date: _____</p> <p>c. Occupation _____</p> <p>d. Employer _____ No. Years _____</p> <p>e. Work Phone _____</p> <p>f. Cell Phone _____</p> <p>g. E-mail _____</p> |
|---|---|

Section J – Divorced or Separated Parents

36. Are parents divorced or separated? Yes No
- If you checked "yes", a **Noncustodial Parent's Statement** must be completed by the noncustodial parent. The **Noncustodial Parent's Statement** is available from the College's website (go to *Financial Aid*, then select *Financial Aid Forms*).
- A signed copy of the noncustodial parent's (and spouse's) **2009 federal tax return** must also be submitted, complete with all T-4s, schedules and attachments.
- If the noncustodial parent or his/her spouse is self-employed, owns a farm, or has an ownership interest in a Partnership or Corporation, he/she must complete a **Business/Farm Supplement** for each business or farm and submit it to the Financial Aid Office by April 30, 2010. The supplement is available from the College's website (go to *Financial Aid*, then select *Financial Aid Forms*).
37. Date of divorce or separation _____
38. a. According to court order, when will support for the student end? _____
- b. How much does the noncustodial parent plan to contribute to the student's education for the 2010-11 school year? \$ _____ (CN\$)
- c. Is there an agreement specifying this contribution for the student's education? Yes No

Section K – Family Member List, School List, and College Costs

39. List the name, age and relationship to you (the student) of your parents and the people for whom your parents will provide more than half of their support during the 2010-11 academic year. Support includes money, gifts, loans, housing, food, clothes, car payments or expenses, medical and dental care and payment of school costs. If there are more family members than rows available, list first those who will be in school or college. List the others in Section M.

If any of these family members attended an elementary school, secondary school, homeschool, or college in 2009-10, or will attend in 2010-11, please provide the name of the school or college in the appropriate column.

If any of these family members attended college in 2009-10 or will attend college in 2010-11, indicate the amount parents paid for college in 2009-10 and the amount parents expect to pay for college in 2010-11 in the appropriate column. The Financial Aid Office may request documentation of these expenses.

When reporting the “Parent Payment” for family members attending college, include parents’ payments that go toward:

- (1) Tuition/fees,
- (2) Room and board if the child lives away from home,
- (3) Books and
- (4) Transportation.

Do not include any amount paid with financial aid or any amount paid by the student from his own resources.

Expenses for elementary school, secondary school and homeschool may be reported later in Section L.

| Family List | | | 2009-10 School / College | | Anticipated 2010-11 School / College | | | |
|---|-----------------|-----|--------------------------|---|---|------------------------|--|--|
| Name of Family Member (including parents) | Use Codes Below | Age | Grade Level in 2009-10 | Name of Elementary School or Secondary School or College That Child Attended In 2009-10 | Parent Payment FOR COLLEGE (see above) <i>The portion of education costs that <u>parents</u> paid. Do not include any amount paid with financial aid or any amount the <u>student</u> paid from his/her own resources.</i> (CANADIAN \$) | Grade Level in 2010-11 | Name of Elementary School or Secondary School or College That Child Will Attend In 2010-11 | Anticipated Parent Payment FOR COLLEGE (see above) <i>The portion of education costs that <u>parents</u> expect to pay. Do not include any amount to be paid with financial aid or any amount the <u>student</u> will pay from his/her own resources.</i> (CANADIAN \$) |
| | | | | | | | | |
| 1. You - the student | | | | | | | Thomas Aquinas College | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |

Relationship Codes: 1 = Student's parent 2 = Student's stepparent 3 = Student's sibling 4 = Student's spouse 5 = Student's Child 6 = Student's grandparent 7 = Other

Section L—Parents' Special Circumstances (OPTIONAL)

This section is **OPTIONAL**. It is not required that you complete Section L.

This section asks about various special circumstances which may impact a family's ability to pay for college. If you wish to have these circumstances taken into consideration when determining your son's or daughter's eligibility for need-based financial aid, please answer the questions listed in this section. As always, all information reported to the Financial Aid Office is kept in the strictest confidence. If you prefer not to complete this section, please skip to Section M.

| 40. Expenses for Elementary and Secondary School (including Homeschool) | 2009-10 School Year | 2010-11 School Year |
|--|-----------------------------------|---|
| If the applicant is an incoming college freshman in 2010-11, do <u>not</u> include his high school expenses in the 2009-10 column. | (07/01/09 – 06/30/10) | (07/01/10 – 06/30/11) |
| a. Tuition/fees (including tuition/fees paid to homeschool oversight schools) | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| b. Books and supplies | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| c. Other school-related expenses (e.g. music lessons, athletics, etc.) Use Section M, if additional space is needed. | | |
| Item: _____ | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| Item: _____ | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| | 2009 (Jan. 1 – Dec. 31) | Expected in 2010 (Jan. 1 – Dec. 31) |
| 41. Annual medical and dental expenses NOT covered by insurance | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| Include orthodontia payments. Do <u>not</u> include amounts paid through pre-tax medical savings plans since these amounts have already been deducted from reportable income. <u>Please attach substantiating documentation.</u> Medical and dental expenses are taken into account only if they exceed 5% of gross income. | | |
| 42. Repayment of parents' education loans | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| For <u>parent</u> to attend college. <u>Attach substantiating documentation.</u> | | |
| 43. Support of extended family members not included in Section K | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| <u>Explain in Section M.</u> | | |
| 44. Child support paid because of divorce or separation | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| This is support paid by the parent completing this application for children other than the applicant who are not in the parent's custody. | | |
| 45. Nondiscretionary debts | | |
| Examples of Nondiscretionary Debts would be debts incurred for medical procedures in a prior year or to cover basic living expenses while unemployed. Do not include home mortgage loans or parents' education loans, since those are reported elsewhere. If there are more than two nondiscretionary debts, list additional debts in Section M. | | |
| a. Reason for incurring debt: _____ | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| Balance as of 12/31/09: \$ _____ (CAN\$) | (min req'd annual pmts) | (min req'd annual pmts) |
| b. Reason for incurring debt: _____ | \$ _____ (CAN\$) | \$ _____ (CAN\$) |
| Balance as of 12/31/09: \$ _____ (CAN\$) | (min req'd annual pmts) | (min req'd annual pmts) |

Section M—Explanations / Special Circumstances
