



2010-11 Business/Farm Supplement

For parents or students who are self-employed, own a farm, or have an ownership interest in an LLC, Partnership or Corporation.

(This includes anyone who files IRS Form 1040, Schedule C or Schedule F.)

Student's Name: _____

Business/Farm Information

- 1. Name of business/farm _____
- 2. Date business commenced/farm purchased _____
- 3. Still operating? Yes No
- 3a. If NO, when did operation stop? _____
- 3b. Business/farm was (check one) Sold Disbanded Bankrupt
- 3c. If sold, proceeds from sale \$ _____
- 4. Location of business/farm _____
Street address City State ZIP code
- 5. Type of business/farm: Sole Proprietor (Business or Farm) Limited Liability Company (LLC) Partnership Corporation
- 6. If PARTNERSHIP, give name(s) of partners and their percentage of ownership _____
- 7. Your percentage of ownership _____%
- 8. Number of employees other than yourself/partners _____
- 9. Principal product or service _____
- 10. Residence information: Do you own a home? Yes (Current market value \$ _____ Current debt \$ _____) No
Farm owners: If you own a home, is it located on the farm? Yes No
Business owners: Is a portion of your residence (owned or rented) used for the business? Yes (_____%) No

Value of Assets AS OF 12/31/2009

- 11. **Current Assets**
 - a. Cash..... \$ _____
 - b. Short-term investments..... \$ _____
 - c. Receivables (net of reserve for bad debts) \$ _____
 - d. Inventories..... \$ _____
 - e. Other current assets (not included above).. \$ _____
 - f. Total current assets (Add 11a – 11f)..... \$ _____
- 12. **Fixed Assets** (Current market value, NOT book value)
 - a. Land (Do not include home.)..... \$ _____
 - b. Buildings (Do not include home.)..... \$ _____
 - c. Accumulated depreciation on buildings..... \$ _____
 - d. Machinery and equipment..... \$ _____
 - e. Accumulated depreciation on machinery... \$ _____
 - f. Other fixed assets..... \$ _____
 - g. Total fixed assets (Add a, b, d and f)..... \$ _____
 - h. Total depreciation (Add c and e)..... \$ _____
 - i. Total adjusted fixed assets (12g minus 12h) \$ _____
- 13. **Other Assets**
 - a. Loans to self..... \$ _____
 - b. Loans to partner(s) or stockholder(s)..... \$ _____
 - c. Other loans..... \$ _____
 - d. Investments..... \$ _____
 - e. All other assets..... \$ _____
 - f. Total other assets (Add 13a – 13e)..... \$ _____
- 14. **Total Assets*** (add 11f, 12i and 13f)..... \$ _____
- 15. **Multiply Total Assets By Percentage of Ownership**..... \$ _____

Indebtedness AS OF 12/31/2009

- 16. **Current Debts**
 - a. Accounts payable..... \$ _____
 - b. Other current debts..... \$ _____
 - c. Total current debts (Add 16a – 16b)..... \$ _____
- 17. **Long-Term Debts** (Do not include any amount listed above)
 - a. Mortgages on land and buildings (Do not include home mortgages.)..... \$ _____
 - b. Debts secured by equipment..... \$ _____
 - c. Loans from partner(s) or stockholder(s):
Itemize by stockholder:
Name: _____ \$ _____
Name: _____ \$ _____
Name: _____ \$ _____
 - d. Other debts..... \$ _____
 - e. Total long-term debts (Add 17a – 17d)..... \$ _____
- 18. **Total Indebtedness*** (add 16c and 17e).... \$ _____
- 19. **Multiply Total Indebtedness By Percentage of Ownership**..... \$ _____

Signature

I/we affirm that all of the information on this form is true and correct to the best of my/our knowledge.

Signature of Sole Proprietor, Partner, or Stockholder of the business described above _____ Date _____

Spouse's signature (if spouse has a percentage of ownership included in Question #7 above) _____ Date _____

*If the total asset value and/or debt as of the date the 2010-11 FAFSA was completed is significantly different than as of December 31, 2009, attach a current balance sheet.