
THOMAS AQUINAS COLLEGE
NONCUSTODIAL PARENT STATEMENT
2012-2013
INSTRUCTIONS

Canadian Student

THE FINANCIAL AID APPLICATION PROCESS HAS CHANGED FOR 2012-13.
PLEASE READ THESE INSTRUCTIONS CAREFULLY.

To apply for financial aid, follow these simple steps by the dates specified.

- Step 1:** Complete and send a **Noncustodial Parent Statement (NPS)** to the Financial Aid Office by **March 2, 2012** (postmark deadline). Use estimated tax information if necessary.
- Step 2:** Send a signed copy of noncustodial parent's **2011 federal tax return** to the Financial Aid Office at Thomas Aquinas College by **April 30, 2012** (postmark deadline)*;
 - Sign the copy of the tax return (or make a copy of a signed return). Be sure to attach:
 - All T-4s;
 - All schedules and attachments sent to the Canada Revenue Agency;

*If the parent applied for an extension to file a 2011 tax return, send a copy of your extension form to the Financial Aid Office by April 30, 2012 and then send a copy of your 2011 tax return when it is completed. You must correct your Noncustodial Parent Statement immediately after completing your tax return.

FINANCIAL AID DEADLINES FOR INCOMING FRESHMEN

Incoming freshmen must submit the Confidential Family Financial Statement (CFFS), NPS and Tax Returns by their respective due dates (CFFS is due March 2nd; NPS is due March 2nd; Tax Return is due April 30th) or 30 days after acceptance, whichever is later.

PENALTY FOR LATE APPLICATION

An applicant who submits a CFFS, NPS or Tax Return after its respective deadline but not more than 30 days late will have his institutional aid reduced by \$500. He must compensate for this difference by borrowing \$500 more than the usual loan amount. Any application more than 30 days late, as well as any incomplete application, will not be accepted. In this case the student will not be eligible for any institutional financial aid.

MAILING ADDRESS / CONTACT INFORMATION FOR THE FINANCIAL AID OFFICE

Thomas Aquinas College
Financial Aid Office
10,000 North Ojai Road
Santa Paula, CA 93060

Phone: (800) 634-9797, extension 5936
Fax: (805) 525-9342
E-mail: FinAid@ThomasAquinas.edu

THOMAS AQUINAS COLLEGE

NONCUSTODIAL PARENT STATEMENT

2012-2013

Canadian Student

Student: _____
First Last M.I.

_____ Street Address

_____ City Province Postal Code

Date of Birth: _____

Home Phone: (____) _____

Student's Cell Ph: (____) _____

Student's E-mail: _____

Section A – Purpose of this Form

Thomas Aquinas College recognizes that financial complications may arise in meeting educational costs when parents are divorced or separated. The College believes, however, that parental responsibility for educational costs does not cease upon divorce or separation.

The College expects that a student's parents, even when divorced or separated, will provide funds for educational expenses based on their ability to contribute from their income and assets. Both of the student's parents will

be expected to submit financial information and to provide assistance with college expenses based on their *ability* to pay, rather than their *willingness* to pay.

To apply for Thomas Aquinas College assistance, the student, the student's custodial parent (and stepparent if the custodial parent has remarried) must complete the *Confidential Family Financial Statement*. Applicants who report that their biological or adoptive parents are separated, divorced or were never married, are required to also submit this

Noncustodial Parent Statement (NPS). The income and assets of both parents (custodial and noncustodial) are considered, in light of extra expenses their special circumstances may require. In its review, the College strives to be neither too demanding nor too lenient. Our concern is with fairness. The NPS is completed by the noncustodial parent (and his/her current spouse if the noncustodial parent has remarried).

Section B – Direct Costs for 2012-2013

Tuition	\$23,600 US\$
<u>Room and Board</u>	<u>\$7,800 US\$</u>
Total Direct Costs	\$31,400 US\$

Information regarding other indirect expenses, such as book expense, pocket money, etc. can be found in the financial aid handbook and on the College's website.

Section C – Student's and Parents' Proposed Payment toward Tuition, Room and Board

Thomas Aquinas College receives no campus-based subsidy from Church or State. It relies rather on the good faith effort of its students and their parents to pay as much as they are able toward the cost of the student's education. Students and parents are expected to make a maximum effort to cover the costs of tuition, room and board from their own resources. Each year the College seeks charitable contributions from individuals and charitable foundations to make up the difference between what families are able to pay and the actual cost of education.

The question in Section C asks you (and your current spouse if you have remarried) to generously and prayerfully consider how much you are able to pay toward your child's cost of tuition, room and board at Thomas Aquinas College. The Church urges the Christian faithful to be generous in their support of apostolic works, including Catholic education, and to provide for the sustenance of those who carry out these ministries (cf. Canon Law 222, 800.2). Many families include what they pay toward Catholic education as part of their charitable giving.

In order to maintain fairness and equity, the Financial Aid Office also uses a uniform need-analysis formula to make a more mathematical determination of each family's payment responsibility. If a family's proposal exceeds the figure determined by the need-analysis formula, the Financial Aid Office will gratefully assemble a financial aid package that fits with the family's payment proposal. On the other hand, if the need-analysis formula indicates a payment that is larger than the family's proposal, the financial aid package will be determined by the need-analysis formula.

Tuition (\$23,600 US\$) and Room & Board (\$7,800 US\$) charges in 2012-13	\$ <u>31,400</u> (US\$)
Noncustodial Parent's Proposed Payment Toward Tuition, Room and Board.....	\$ _____ (US\$)

(This application will not be considered if this line is blank.)

Section D – Noncustodial Parent’s (and Current Spouse’s) Contact Information

1. Student’s noncustodial parent

- a. Name _____ b. Age _____
- c. Street address _____
City, province postal code _____
- d. Occupation _____
- e. Employer _____ No. years _____
- f. If unemployed, date unemployment began _____
- g. Home Phone _____
- h. Work Phone _____
- i. Cell Phone _____
- j. If you have remarried, date of remarriage _____

2. Noncustodial parent’s current spouse (if remarried)

- a. Name _____ b. Age _____
- c. Occupation _____
- d. Employer _____ No. Years _____
- e. Work Phone _____
- f. Cell Phone _____

Section E – Noncustodial Parent Support Information

3. Noncustodial parent’s support of former household

- a. Who claimed student as a dependent on 2011 tax return? Mother Father Neither Parent
- | | 2011 | 2012 |
|--|----------------------|----------------------|
| b. Annual child support paid for all children | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
| c. Annual child support paid for the student applicant (Included in b.) | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
| d. When will (did) student support end? _____ | | |
| e. Alimony paid | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
| f. How much do you expect to contribute to the student applicant’s education, excluding child support? | \$ _____ .00 (CAN\$) | \$ _____ .00 (CAN\$) |
- g. Is there an agreement specifying this contribution for the student’s education? Yes No

Section F—Noncustodial Parent’s (and Current Spouse’s) 2011 Income and Benefits

4. The following 2011 federal income tax return figures are:
(Mark only one box.)

- From a completed Canada Revenue tax return. (Attach a signed copy.)
- Estimated. A tax return will be filed. (Send signed copy by April 30th.)
- A tax return will not be filed.

5. **2011 Total Income** \$ _____ .00 (CAN\$)
(Canada Revenue Form T1, line 150)
- a. **Noncustodial parent’s wages, salaries, tips** .. \$ _____ .00 (CAN\$)
- b. **Current spouse’s wages, salaries, tips** \$ _____ .00 (CAN\$)
- c. **Interest income** \$ _____ .00 (CAN\$)
- d. **Dividend income** \$ _____ .00 (CAN\$)
- e. **Net income from business, farm, rents, royalties, partnerships, estates, trusts, etc.**

If a loss, enter amount in parentheses \$ _____ .00 (CAN\$)

If you experienced a loss in any of these areas, please explain.

Cause of loss: _____

f. Other taxable income such as capital gains, pensions, annuities, etc. \$ _____ .00 (CAN\$)

Explain: _____

6. **Untaxed Income:**
- a. **Annual Canada Child Tax Benefits** \$ _____ .00 (CAN\$)
Include the National Child Benefit Supplement, the Child Disability Benefit, and any Provincial or Territorial untaxed child/family benefits.
- b. **Other untaxed income and/or benefits** \$ _____ .00 (CAN\$)
Include any other sources of income or benefits that are not included in questions 5 or 6a, such as GST/HST credits.
- Explain:** _____
7. **2011 Federal income tax paid** \$ _____ .00 (CAN\$)
(Canada Revenue Form T1, line 420)
8. **2011 Provincial income tax paid** \$ _____ .00 (CAN\$)
(Canada Revenue Form T1, line 428)

Section G—Noncustodial Parent's (and Current Spouse's) 2012 PROJECTED Income and Benefits

9. **2012 PROJECTED Total Income**\$.00 (CAN\$)
 (Canada Revenue Form T1, line 150)

a. **Noncustodial parent's wages, salaries, tips** ..\$.00 (CAN\$)

b. **Current spouse's wages, salaries, tips**.....\$.00 (CAN\$)

c. **Interest income**.....\$.00 (CAN\$)

d. **Dividend income**\$.00 (CAN\$)

e. **Net income from business, farm, rents, royalties, partnerships, estates, trusts, etc.**
 If a loss, enter amount in parentheses\$.00 (CAN\$)
 If you experienced a loss in any of these areas, please explain.
Cause of loss: _____

f. **Other taxable income such as capital gains, pensions, annuities, etc.**\$.00 (CAN\$)

Explain: _____

10. **2012 PROJECTED Untaxed Income:**

a. **Annual Canada Child Benefits**\$.00 (CAN\$)
 Include the National Child Benefit Supplement, the Child Disability Benefit, and any Provincial or Territorial untaxed child/family benefits.

b. **Other untaxed income and/or benefits**...\$.00 (CAN\$)
 Include any other sources of income or benefits that are not included in questions 9 or 10a, such as GST/HST credits.
Explain: _____

Section H—Noncustodial Parent's (and Current Spouse's) Assets

11. **As of today, what is the noncustodial parent's (and current spouse's) total current balance of cash, savings and checking accounts?**.....\$.00 (CAN\$)

12. **As of today, what is the net worth of the noncustodial parent's (and current spouse's) investments, including real estate? Don't include the home you live in. Net worth means current value minus debt.**\$.00 (CAN\$)

Investments include real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include qualified educational benefits or education savings accounts

(e.g. Registered Education Savings Plans). All education savings plans are reported as *parental* investments, including all accounts owned by the student and all accounts owned by the parents for any members of the household.
 Investments do not include the home you live in, retirement plans (e.g. RRSPs, annuities, pension

funds, etc.), the value of life insurance, or cash, savings and checking accounts already reported in question 11.
 Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

13. **As of today, what is the net worth of the noncustodial parent's (and current spouse's) business(es) and/or investment farm(s)?**\$.00 (CAN\$)

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt

means only those debts for which the business or investment farm was used as collateral.

Investment farm value does not include the value of a family farm that you live on and operate.

	What is it worth today?	What is owed on it?	Year purchased	Purchase price
14. a. Home	\$.00 (CAN\$)	\$.00 (CAN\$)	_____	\$.00 (CAN\$)

2011 Expected in 2012

b. **Monthly** home mortgage payment* or rental payment
 *PITI (Principal + Interest + Property Taxes + Homeowner's Insurance) (monthly expense) (monthly expense)
 If someone else is providing noncustodial parent with housing, please explain in K.

c. **Total length of mortgage amortization:** 15 Years 20 Years 25 Years 30 Years Other _____
 This is the original length of your mortgage amortization, not the number of years remaining.

15. **Current value of noncustodial parent's (and current spouse's) retirement savings and current cash value of life insurance:**

a. **Registered Retirement Savings Plan (RRSP)**.....\$.00 (CAN\$)

b. **Annuities**\$.00 (CAN\$)

c. **Pension Funds**\$.00 (CAN\$)

d. **Other tax deferred retirement savings**.....\$.00 (CAN\$) Explain: _____

e. **Cash value of life insurance**\$.00 (CAN\$)

Section I – Family Member List, School List, and College Costs

16. List the name, age and relationship to the student applicant of the family members in your (the noncustodial parent’s) household. Include:
- The student applicant, even if he does not live with you.
 - You (the noncustodial parent) and your current spouse if you have remarried.
 - Children for whom you will provide more than half of their support from July 1, 2012 through June 30, 2013.
 - Your unborn child, if that child will be born before July 1, 2013 and you will provide more than half of the child’s support from the projected date of birth through the end of the 2012-2013 award year (June 30, 2013).
 - Other people, if they live with you and receive more than half of their support from you at the time of application and will continue to receive that support from July 1, 2012 through June 30, 2013.

To determine whether to include children in the household size, the “support” test is used (rather than a residency requirement) because there may be situations in which a parent supports a child who does not live with the parent. In such cases, the parent who provides more than half of the child’s support may claim the child in his or her household size. It does not matter which parent claims the child as a dependent for tax purposes.

Support includes money, gifts, loans, housing, food, clothes, car payments or expenses, medical and dental care, and payment of school costs. If you receive government-sponsored benefits in the child’s name, these benefits ought to be counted as parental support of the child.

If there are more family members than rows available, list first those who will be in college. List the others in Section K.

If any of these family members attended school (elementary school, secondary school, homeschool, or college) in 2011-12, or will attend in 2012-13, please provide the name of the school or college in the appropriate column.

If any of these family members attended college in 2011-12 or will attend college in 2012-13, indicate the amount you (and your current spouse, if remarried) paid for college in 2011-12 and the amount you (and your current spouse, if remarried), expect to pay for college in 2012-13 in the appropriate column. The Financial Aid Office may request documentation of these expenses.

When reporting the parent payment for family members attending college, include parent payments that go toward:

- (1) Tuition/fees,
- (2) Room and board if the child lives away from home,
- (3) Books and
- (4) Transportation.

Do not include any amount paid with student financial aid or any amount paid by the student from his own resources. Do include amounts paid with parent loans.

Expenses for elementary school, secondary school and homeschool are not reported here. Those expenses are reported later in Section J.

Family List			2011-12 School / College		Anticipated 2012-13 School / College			
Name of Family Member	Use Codes Below	Age	Grade Level in 2011-12	Name of Elementary School or Secondary School or College That Child Attended In 2011-12	Noncustodial Parent Payment FOR COLLEGE (see above) <i>The portion of education costs that the noncustodial parent paid. Do not include any amount paid with student financial aid or any amount the student paid from his/her own resources. (CANADIAN \$).</i>	Grade Level in 2012-13	Name of Elementary School or Secondary School or College That Child Will Attend In 2012-13	Anticipated Noncustodial Parent Payment FOR COLLEGE (see above) <i>The portion of education costs that the noncustodial parent expects to pay. Do not include any amount to be paid with student financial aid or any amount the student will pay from his/her own resources. (CANADIAN \$)</i>
1. The student applicant							Thomas Aquinas College	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Relationship Codes: 1 = Student’s parent 2 = Parent’s current spouse 3 = Student’s sibling 4 = Student’s stepsibling 5 = Student’s grandparent 6 = Other

