
THOMAS AQUINAS COLLEGE
NONCUSTODIAL PARENT STATEMENT
2019-2020
INSTRUCTIONS

Canadian Student

PLEASE READ THESE INSTRUCTIONS CAREFULLY.
All forms may be submitted as early as October 1, 2018.
All forms, including tax returns, are due by March 4, 2019.

This form is used by Thomas Aquinas College to evaluate the financial strength of the student's noncustodial parent. The College adheres to the principle that both parents, regardless of their current marital status, have the primary responsibility for providing for their child's education and should be expected to provide reasonable financial support before College resources are used.

For the student to be considered for Thomas Aquinas College's institutionally-funded, need-based aid program, the noncustodial parent should follow these simple steps:

- Step 1:** Complete and send a **Noncustodial Parent Statement (NPS)** to the Financial Aid Office by **March 4, 2019** (postmark deadline). The NPS is a fillable form, but the completed document will need to be printed, signed, and sent to the Financial Aid Office by mail or scanned and uploaded through our secure file upload portal.
- Step 2:** Send a signed copy of noncustodial parent's (and current spouse's, if remarried) **2017 federal tax return** to the Financial Aid Office at Thomas Aquinas College by March 4, 2019 (postmark deadline).
 - Sign the copy of the tax return (or make a copy of the signed return). **Be sure to attach:**
 - All T-4s;
 - All schedules and attachments sent to the Canada Revenue Agency.

FINANCIAL AID DEADLINES FOR INCOMING FRESHMEN

Incoming freshmen must submit the Confidential Family Financial Statement (CFFS), NPS and Tax Returns by their due date (March 4th) or 30 days after acceptance, whichever is later.

PENALTY FOR LATE APPLICATION

A late applicant will have his institutional aid reduced by \$500 for each month or partial month that his financial aid application is late (submitted/postmarked after March 4, 2019). He must compensate for this difference by borrowing more than the usual loan amount.

MAILING ADDRESS / CONTACT INFORMATION FOR THE FINANCIAL AID OFFICE

Return forms by mail or file upload to:

THOMAS AQUINAS COLLEGE
FINANCIAL AID OFFICE
10,000 OJAI ROAD
SANTA PAULA, CA 93060
USA

SECURE FILE UPLOAD PORTAL:
<https://thomasaquinas.edu/fa-upload>

QUESTIONS? Contact the Financial Aid Office at (805) 421-5936 or by e-mail at FinAid@ThomasAquinas.edu.

Detach this page and keep for reference.

[This page is intentionally blank.]

THOMAS AQUINAS COLLEGE

NONCUSTODIAL PARENT STATEMENT

2019-2020

Canadian Student

Student: _____
First M.I. Last

_____ Street Address

_____ City Province Postal Code

Date of Birth: _____

Home Phone: (_____) _____

Student's Cell Ph: (_____) _____

Student's E-mail: _____

Section A – Purpose of this Form

Thomas Aquinas College recognizes that financial complications may arise in meeting educational costs when parents are divorced or separated. The College believes, however, that parental responsibility for educational costs does not cease upon divorce or separation.

The College expects that a student's parents, even when divorced or separated, will provide funds for educational expenses based on their ability to contribute from their income

and assets. Both of the student's parents will be expected to submit financial information and to provide assistance with college expenses based on their *ability* to pay, rather than their *willingness* to pay.

To apply for assistance from Thomas Aquinas College, the student, the student's custodial parent (and stepparent if the custodial parent has remarried) must complete the *Confidential Family Financial Statement*.

Students who report that their biological or adoptive parents are separated, divorced or were never married, are required to also submit this *Noncustodial Parent Statement (NPS)*. The income and assets of both parents (custodial and noncustodial) are considered, as well as expenses that their circumstances may require. The NPS is completed by the noncustodial parent (and his/her current spouse if the noncustodial parent has remarried).

Section B – Direct Costs for 2019-2020

Tuition	\$25,600 US\$
Room and Board	\$8,800 US\$
Total Direct Costs	\$34,400 US\$

Information regarding indirect expenses, such as book expense, pocket money, etc. can be found on the College's website.

Section C – Student's and Parents' Proposed Payment toward Tuition, Room and Board

Thomas Aquinas College receives no campus-based subsidy from Church or State. It relies rather on the good faith effort of its students and their parents to pay as much as they are able toward the cost of the student's education. Students and parents are expected to make a maximum effort to cover the costs of tuition, room and board from their own resources. Each year the College seeks charitable contributions from individuals and charitable foundations to make up the difference between what families are able to pay and the actual cost of education.

Section C asks you (and your current spouse if you have remarried) to generously and prayerfully consider how much you are able to pay toward your child's cost of tuition, room and board at Thomas Aquinas College. The Church urges the Christian faithful to be generous in their support of apostolic works, including Catholic education, and to provide for the sustenance of those who carry out these ministries (cf. Canon Law 222, 800.2). Many families include what they pay toward Catholic education as part of their overall charitable giving. (You cannot deduct tuition payments as a charitable contribution for tax purposes.)

In order to maintain fairness and equity, the Financial Aid Office also uses a uniform need-analysis formula to make a more mathematical determination of each family's payment responsibility. If a family's proposal exceeds the figure determined by the need-analysis formula, the Financial Aid Office will gratefully assemble a financial aid package that fits with the family's payment proposal. On the other hand, if the need-analysis formula indicates a payment that is larger than the family's proposal, the financial aid package will be determined by the need-analysis formula.

Tuition (\$25,600 US\$) and room & board (\$8,800 US\$) charges in 2019-20.....	\$ <u>34,400</u> (US\$)
Noncustodial parent's proposed payment toward tuition, room and board.....	\$ _____ (US\$)

(This application will not be considered if this line is blank.)

Section D – Noncustodial Parent’s (and Current Spouse’s) Contact Information

1. Student’s noncustodial parent

- a. Name _____ b. Age _____
- c. Address _____

- d. Occupation _____
- e. Employer _____ No. years _____
- f. If unemployed, date unemployment began _____
- g. Home Phone _____
- h. Work Phone _____
- i. Cell Phone _____
- j. Email Address _____
- k. If you have remarried, date of remarriage _____

2. Noncustodial parent’s current spouse (if remarried)

- a. Name _____ b. Age _____
- c. Occupation _____
- d. Employer _____ No. Years _____
- e. Work Phone _____
- f. Cell Phone _____
- g. Email Address _____

Section E—Noncustodial Parent’s (and Current Spouse’s) ESTIMATED 2018 Income and Benefits

In this section, we are asking you to estimate your 2018 income information. If you are completing this form before completing your 2018 tax return, simply estimate your 2018 totals as best you can.

3. This income information is from

- an estimated 2018 tax return a completed 2018 tax return

4. Who claimed/will claim student as a dependent on 2018 tax return? Mother Father Neither Parent

5. 2018 Total Income \$ _____ .00 (CAN\$)
(Canada Revenue Form T1, line 150)

Breakdown of Projected Total Income reported above (#5):

- a. Wages, salaries, tips earned by parent \$ _____ .00 (CAN\$)
- b. Wages, salaries, tips earned by spouse \$ _____ .00 (CAN\$)
- c. Interest income \$ _____ .00 (CAN\$)
- d. Dividend income \$ _____ .00 (CAN\$)
- e. Net income from business, farm, rents, royalties, partnerships, estates, trusts, etc.
If a loss, enter amount in parentheses \$ _____ .00 (CAN\$)
If you experienced a loss in any of these areas, please explain.

Cause of loss: _____

f. Other taxable income such as capital gains, pensions, annuities, etc. \$ _____ .00 (CAN\$)

Explain: _____

6. 2018 Untaxed Income:

a. Annual Canada Child Benefits \$ _____ .00 (CAN\$)
Include the National Child Benefit Supplement and the Child Disability Benefit.

b. Other untaxed income and/or benefits \$ _____ .00 (CAN\$)
Include any other sources of income or benefits that are not included in questions 5 or 6a, such as GST/HST credits.

Explain: _____

Section F—Noncustodial Parent’s (and Current Spouse’s) PROJECTED 2019 Income and Benefits

CHANGES IN GROSS INCOME FROM 2018 to 2019:

7. Will your 2019 gross income (taxable + untaxable income) be greater than your 2018 gross income by \$5,000 (CAN\$) or more? Yes No

If yes, please indicate the amount of the anticipated increase: My 2019 gross income will be \$ _____ (CAN\$) more than in 2018.

Explain: _____

8. Will your 2019 gross income (taxable + untaxable income) be less than your 2018 gross income by \$5,000 (CAN\$) or more? Yes No

If yes, please indicate the amount of the anticipated decrease: My 2019 gross income will be \$ _____ (CAN\$) less than in 2018.

Explain: _____

Section G—Noncustodial Parent’s (and Current Spouse’s) Assets

9. As of today, what is the noncustodial parent’s (and current spouse’s) total current balance of cash, savings and checking accounts?\$ _____ .00 (CAN\$)

10. As of today, what is the net worth of the noncustodial parent’s (and current spouse’s) investments, including real estate? **Do not include** the home you live in. Net worth means current value minus debt.\$ _____ .00 (CAN\$)

Investments include real estate (do not include the home you live in), trust funds, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Investments also include qualified educational benefits or education savings accounts

(e.g. Registered Education Savings Plans). All education savings plans are reported as *parental* investments, including all accounts owned by the student and all accounts owned by the parents for any members of the household.

Investments do not include the home you live in, retirement plans (e.g. RRSPs, annuities, pension

funds, etc.), the value of life insurance, or cash, savings and checking accounts already reported in question 9.

Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

11. As of today, what is the net worth of the noncustodial parent’s (and current spouse’s) business(es) and/or investment farm(s)?\$ _____ .00 (CAN\$)

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt

means only those debts for which the business or investment farm was used as collateral.

Investment farm value does not include the value of a family farm that you live on and operate.

	What is it worth today?	What is owed on it?	Year purchased	Purchase price
12. a. Home	\$ _____ .00 (CAN\$)	\$ _____ .00 (CAN\$)	_____	\$ _____ .00 (CAN\$)

2018

Expected in 2019

b. Monthly home mortgage payment* or rental payment \$ _____ .00 (CAN\$) \$ _____ .00 (CAN\$)
 *PITI (Principal + Interest + Property Taxes + Homeowner’s Insurance) (monthly expense) (monthly expense)
 If someone else is providing noncustodial parent with housing, please explain in Section J.

c. **Total** length of mortgage amortization: 15 Years 20 Years 25 Years 30 Years Other _____
 This is the original length of your mortgage amortization, not the number of years remaining.

13. Current value of noncustodial parent’s (and current spouse’s) retirement savings and current cash value of life insurance:

- a. Registered Retirement Savings Plan (RRSP)\$ _____ .00 (CAN\$)
- b. Annuities\$ _____ .00 (CAN\$)
- c. Pension Funds\$ _____ .00 (CAN\$)
- d. Other tax deferred retirement savings\$ _____ .00 (CAN\$) Explain: _____
- e. Cash value of life insurance\$ _____ .00 (CAN\$)

Section H – 2019-20 Family Member List, School List, and College Costs

Please read these instructions in their entirety before completing the table below. Thank you.

14. List the name, age and relationship to the student applicant of the family members in your (the noncustodial parent's) household. Include:
- The student applicant, even if he does not live with you.
 - You (the noncustodial parent) and your current spouse if you have remarried.
 - Children for whom you will provide more than half their support from July 1, 2019, through June 30, 2020. (Foster children do not count in household size.)
 - Your unborn child if that child will be born by June 30, 2020 and you will provide more than half of the child's support from the projected date of birth through June 30, 2020. (If there is a medical determination of a multiple birth, then all expected children can be included.)
 - Other people if they now live with you and receive more than half of their support from you at the time of application and will continue to receive that support from July 1, 2019 through June 30, 2020.

To determine whether to include children in the household size, the "support" test is used (rather than a residency requirement) because there may be situations in which a parent supports a child who does not live with the parent. In such cases, the parent who provides more than half of the child's support may claim the child in his or her household size. It does not matter which parent claims the child as a dependent for tax purposes.

Support includes money, gifts, loans, housing, food, clothes, car payments or expenses, medical and dental care, and payment of school costs. If you receive government-sponsored benefits in the child's name, these benefits ought to be counted as parental support of the child.

If there are more family members than rows available, list the others in Section J.

If any of these family members will attend elementary school, secondary school or homeschool in 2019-20, please provide their grade level and the name of the school. Report their school expenses in Section I.

If any of these family members will attend college in 2019-20, please provide their grade level and the name of the college in the appropriate column as well as their colleges costs and anticipated grants or scholarships.

Family List in 2019-20			2019-20 K-12 School(s) and College(s)		2019-20 College Costs (K-12 costs are reported in Section I)		
Name (See directions above for who should be included in the family size.)	Relationship to Student (e.g., mother, father, sister, brother, etc.)	Date of Birth: <u>Month / Year</u> (mm/yyyy)	Grade Level in 2019-20	Name of Elementary School, Secondary School or College That Child Will Attend In 2019-20	College Tuition & Fees (before any aid) (CAN\$)	College Room & Board Costs (if living away from home) (CAN\$)	Anticipated Grants or Scholarships for College in 2019-20 (CAN\$)
1. You – the student	Self			Thomas Aquinas College			
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							

