



AB-721 LOAN DEBT STATISTICS

According to Assembly Bill 721 passed in October of 2015, which amends Sections 69800 and 69800.5 of the Education Code and adds Section 69800.2, public, private, or independent institutions are required to make additional disclosures regarding graduates and student loan debt. This information is to be made available upon request and in a prominent place on the institution's website within 12 months of any completed academic year.

Cohort: Of those who received a bachelor's degree in the 2023-2024 academic year, 95 were first-time postsecondary students when they came to Thomas Aquinas College.

Academic Year 2023-24	Number of Students	Percentage of Students	Total Principle Borrowed	Average Principle Borrowed
<u>ANY LOAN:</u> Of those included in the cohort, students who borrowed any loan at any time at the institution.	68	72%	\$1,419,403	\$20,874
<u>FEDERAL LOAN:</u> Of those included in the cohort, students who borrowed a FEDERAL loan at any time at the institution	65	68%	\$1,241,117	\$19,094